



Northlake Community Development Corporation (CDC)
Regular Meeting Minutes of the Board of Directors
Thursday, August 15, 2019
1500 Commons Circle, Suite 300 Northlake, Texas 76226

1. Board President Andy Gibson called the board meeting to order at 5:43 pm, quorum present

Directors present: Andy Gibson, Travis Berryman, Michele Newby, Todd DiPietro, Laura McGregor

Directors absent: Andrea Richardson, Tom Dudark

Staff present: Drew Corn, Town Administrator, and Nathan Reddin, Development Director

2. Public Hearing Items

- A. Hold a Public hearing and consider a Pioneer Grant Program incentive and performance agreement for the development of Texas Roadhouse, a full-service restaurant to be located on the east side of IH 35W approximately 1,300 feet north of SH 114

Yelena Fiester with GreenbergFarrow made a presentation on behalf of Texas Roadhouse.

President Gibson opened the public hearing opened at 5:52 pm. No one came forward for or against. President Gibson closed the public hearing closed at 5:53 pm.

Director Newby made a motion to enter executive session to discuss this item under Texas Government Code Section 551.087 (Economic Development Negotiations). 2nd by Director Berryman. Motion passed 4-1 (Director McGregor against) to enter executive session at 5:54. Director Newby made a motion to close executive session. 2nd by Director DiPietro. The motion passed unanimous and the board returned from executive session at 6:05. No action taken.

3. Briefing Items

- A. Nathan Reddin gave the development activity update on new businesses, prospective businesses, proposed developments, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Town Commons, Canyon Falls, The Ridge & Pecan Square
- B. Nathan Reddin briefed the board on upcoming meetings and events

4. Consent Items

- A. Director McGregor made the motion to approve the meeting minutes of May 16, 2019. 2nd by Director Berryman

Vote: motion passed unanimous

5. Regular Items

- A. Director Newby made the motion to recommend approval of fiscal year 2020 budget. 2nd by President Gibson

Vote: motion passed
For: Gibson, Berryman, Newby, DiPietro
Against: McGregor

Director Berryman left after this item. A quorum remained in attendance.

- B. Director Newby made the motion to recommend approval of an Economic Development Agreement with Schluter Systems, L.P. pursuant to the Town's Incentive Policy to promote economic development and stimulate business and commercial activity in the Town. 2nd by President Gibson

Vote: motion failed
For: Gibson, Newby
Against: DiPietro, McGregor

6. President Gibson adjourned the meeting at 6:45 pm.

Passed and approved on this the 21st day of November 2019

Northlake Community Development Corporation



Andy Gibson, Board President

Attest:



Michele Newby, Board Secretary/Treasurer



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