



Northlake Community Development Corporation (CDC)
Board of Directors – Meeting Minutes
Thursday, May 16, 2019

1. Board President Andy Gibson called the board meeting to order at 5:33 pm, quorum present

Directors present: Andy Gibson, Travis Berryman, Tom Dudark, Michele Newby, Laura McGregor (arrived at 5:39 pm)

Directors absent: Alicia Richardson, Todd DiPietro

Staff present: Drew Corn, Town Administrator; Nathan Reddin, Development Director; and Shirley Rogers, Town Secretary

2. Briefing Items

- A. Nathan Reddin gave the development activity update on new businesses, prospective businesses, proposed developments, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Town Commons, Canyon Falls, The Ridge & Pecan Square
- B. Nathan Reddin presented the quarterly financial report
- C. Nathan Reddin updated the board on membership and expiring terms
- D. Nathan Reddin updated the board on retail recruitment with Buxton
- E. Nathan Reddin briefed the board on upcoming meetings and events

3. Consent Items

- A. Director Newby made the motion to approve the meeting minutes of February 21, 2019. 2nd by Director Berryman

Vote: motion passed unanimous

4. Regular Items

- A. No action taken on the purchase of surplus TxDOT right-of-way and sale to adjacent property owner
- B. Director Newby made the motion to approve the Pioneer Grant Program incentive and performance agreement in the amount of \$50,000 to be split evenly between the Northlake Economic Development Corporation for the development of Bella Italia Bistro, a full-

No one came forward for or against

President Gibson closed the public hearing at 6:06 pm

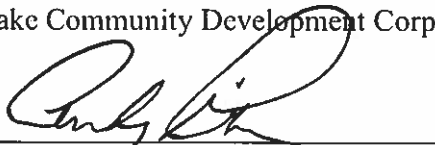
Director Newby made the motion to approve the Pioneer Grant Program incentive and performance agreement in the amount of \$50,000 to be split evenly with the Northlake Economic Development Corporation for the development of Bella Italia Bistro. 2nd by Director Dudark

Vote: motion passed
For: Newby, Dudark, Berryman, Gibson
Against: McGregor

5. Director Newby made the motion to adjourn the meeting at 6:10 pm. 2nd by Director McGregor
Vote: motion passed unanimous

Passed and approved on this the 15th day of August 2019

Northlake Community Development Corporation



Andy Gibson, Board President

Attest:



Michele Newby, Board Secretary/Treasurer

