

NORTHLAKE, TEXAS
ECONOMIC DEVELOPMENT CORPORATION



MINUTES OF THE BOARD OF DIRECTORS

THURSDAY, MAY 19, 2022, AT 4:30 P.M.

1500 COMMONS CIRCLE, SUITE 300 – CHAMBER ROOM - NORTHLAKE, TEXAS 76226

1. Call to Order

Board President Montini called the meeting to order at 4:31 pm, with the following quorum present:

Laura Montini

Marie Amarante

Brant Deranger

Sonya Wooley - Absent with Notice

Hillary Simpson

Matthew Garrett - Absent with Notice

Ian Waya - Absent with Notice

2. Briefing/Workshop Items

A. Retail Recruitment Strategy update

B. Development activity update (new businesses, prospective businesses, proposed developments, Catherine Branch projects, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Northlake Commons, Canyon Falls, The Ridge & Pecan Square).

C. Upcoming meetings and events

D. Quarterly Financial Report

The items were presented by Nathan Reddin, Director of Development Services, and Lancine Bentley, Economic Development & Grants Analyst, and commentary followed.

3. Regular Items

A. Meeting Minutes for February 17, 2022

Director Simpson moved to approve the item as presented. Motion seconded by Director Derganger. Motion carried unanimously.

B. Feasibility study for indoor sports facility

The item was presented and discussion followed. Following discussion, President Montini recessed the Regular Meeting at 5:10 p.m. and convened in Executive Session under Section 551.087 - Economic Development Negotiations.

President Montini reconvened the meeting at 5:32 p.m.

Director Deranger moved to approve a feasibility study proposal by CSL for an amount not to exceed a total of \$50,000 with the EDC responsible for funding half the total cost. Motion seconded by President Montini. Motion carried unanimously.

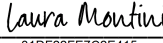
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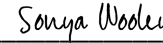
4. Adjourn

With no further business, President Montini adjourned the meeting at 5:35 p.m.

Northlake Economic Development Corporation

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Laura Montini, Board President

Attest:

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Sonya Wooley, Board Secretary

MINUTES APPROVED ON: August 18, 2022