



NORTHLAKE ECONOMIC DEVELOPMENT CORPORATION (EDC)

MEETING MINUTES OF THE BOARD OF DIRECTORS

THURSDAY, NOVEMBER 19, 2020

1500 COMMONS CIRCLE, SUITE 300 – CHAMBER ROOM - NORTHLAKE, TEXAS 76226

1. Board President Laura Montini called the meeting to order at 4:31 pm, quorum present

Directors present: Laura Montini, Hillary Simpson (via phone), Resa Amarante, Bill Moore, Linda King, Brant Deranger, Matthew Garrett

Staff present: Drew Corn, Town Administrator; Nathan Reddin, Development Director; Shirley Rogers, Town Secretary; Tara Barton, Communication & Marketing Coordinator

2. Briefing Items

- A. Nathan Reddin updated the Board on all development activity including new businesses, prospective businesses, proposed developments, Catherine Branch projects, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Northlake Commons, Canyon Falls, The Ridge & Pecan Square**
- B. Nathan Reddin stated the Quarterly Financial Report is now available thru a new financial reporting tool that the town is using by accessing at <https://northlaketx.opengov.com/> under Governmental Funds-Special Revenue Funds**
- C. Nathan Reddin stated that due to COVID-19 most economic development events have been cancelled or are now going virtual. A virtual ED Sales Tax Workshop is scheduled for this Friday. Will need to register thru Nathan**
- D. Board President Montini updated the board on Retail Recruitment Strategy and asked the members to assist in a follow up assignment 'wish list' listing top five business names by category they wish to see in Northlake in each of the three areas listed on the map and return to her by December 7th to compile the list**
- E. Presentation by Matthew Tate, Business Development, on proposal for retail recruitment services by Retail Strategies was given**

3. Consent Items

- A. Director Moore made the motion to approve the meeting minutes of August 20, 2020. 2nd by Director King**
Vote: motion passed unanimous

4. Regular Items

- A. No action - Contract with Retail Strategies for retail recruitment services**

NORTHLAKE, TEXAS
ECONOMIC DEVELOPMENT CORPORATION



Director Aramante made a motion to approve Items B & C. 2nd by Director King
Vote: Motion passed unanimous

- B. Development Agreement between the Town of Northlake, Texas, Northlake Economic Development Corporation, Northlake Community Development Corporation and Richard Foster, Karen Elaine Lewis, Shannon N. Gierisch and Rachel P. Weis for a commercial development to be located on approx. 124 acres of land in the H. Anderson Survey, Abstract No. 25 and the A. Gaultney Survey, Abstract No. 500, in the extraterritorial jurisdiction of the Town of Northlake.
- C. Development Agreement between the Town of Northlake, Texas, Northlake Economic Development Corporation, Northlake Community Development Corporation and Northlake 35, LLC for a commercial development to be located on approx. 250 acres of land in the H. Anderson Survey, Abstract No. 25, H.W. Cocke Survey, Abstract No. 310, W.P. Harmonson and Ben Water Survey, Abstract No. 642, William Murry Survey, Abstract No. 890, and the S. E. Park Survey, Abstract No. 1005, in the extraterritorial jurisdiction of the Town of Northlake.
5. Director King made the motion to adjourn the meeting at 5:30 pm. 2nd by President Montini
Vote: motion passed unanimous

Passed and approved by the Board of Directors on 20th day of May 2021.

Northlake Economic Development Corporation

Laura Montini, Board President

Attest:

, Board Secretary

