

NORTHLAKE, TEXAS
ECONOMIC DEVELOPMENT CORPORATION



NORTHLAKE ECONOMIC DEVELOPMENT CORPORATION (EDC)
BOARD OF DIRECTORS MEETING MINUTES - THURSDAY, MAY 21, 2020
1500 COMMONS CIRCLE, SUITE 300 – CHAMBER ROOM - NORTHLAKE, TEXAS 76226

1. Board President Laura Montini called the meeting to order at 4:32 pm, quorum present

Directors present: Laura Montini, David Rettig, Hillary Simpson, Linda King, Bill Moore, Resa Amarante, Brant Deranger

Staff present: Drew Corn, Town Administrator; Nathan Reddin, Development Director; Shirley Rogers, Town Secretary; Tara Barton, Communications & Marketing Coordinator

2. Briefing Items

- A. Nathan Reddin briefed the board on development activity on new businesses, prospective businesses, proposed developments, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Town Commons, Canyon Falls, The Ridge & Pecan Square. Stated has not seen any slow-down in residential or commercial building permits during last three months
- B. Quarterly Financial Report given by Nathan Reddin
- C. Nathan Reddin updated the board on membership and expiring terms. Asked members with terms expiring end of May to send him an email if they were interested in serving another two years. Appointment will be considered at the June 11th council meeting
- D. Nathan Reddin gave an update on COVID-19 response – no effect on development or town finances. Advertised on billboards, social media and email blasts to market restaurants to the public open for business thru take out
- E. Nathan Reddin briefed the board on all upcoming meetings and events. Not sure if the conferences/workshops/etc. would be scheduled for the year due to COVID-19 but would notify the board of any changes to the schedule. Next quarterly board meeting scheduled for August 20th

3. Consent Items

- A. Director Moore made the motion to approve the meeting minutes of November 21, 2020. 2nd by Director Rettig
Vote: motion passed unanimous

Board President Montini called for an Executive Session to discuss under Texas Government Code Section 551.087 Economic Development Negotiations for Item 4-A.

Board Member Moore moved to convene into closed session at 4:55 pm. 2nd by Board Member Rettig

NORTHLAKE, TEXAS
ECONOMIC DEVELOPMENT CORPORATION



Vote: motion passed unanimous

Board Member King moved to reconvene into open session at 5:15 pm. 2nd by Board Member Moore

Vote: motion passed unanimous

Board President Montini stated no action was taken as a result of the closed session

4. Regular Items

- A. No action taken on participation in infrastructure projects to support the proposed development of certain tracts in the in the extraterritorial jurisdiction of the Town of Northlake, the Foster Tract, an approximately 124-acre tract of land generally located at the northwest corner of Victory Circle and Harmonson Road, and the Buchanan Tract, an approximately 230-acre tract of land generally located at the northeast corner of Victory Circle and Harmonson Road and extending east to IH 35W.
- B. Nathan Reddin asked the board for their input on a Retail Recruitment Strategy, by reviewing the three goals set forth on the form and email him comments on each within a two-week time frame
- C. Nathan Reddin asked the board to review target retailer matches for year three of Buxton Retail Recruitment listed for FM 407 and IH35W & SH114. The final list was after the board removed some retailers that weren't desirable and replaced with alternates. The board is to review the current list and send comments to Nathan within a two-week time frame

5. Board Member King moved to adjourn the meeting at 5:37 pm. 2nd by Board Member Moore

Vote: motion passed unanimous

Passed and approved on this the 20th day of August 2020

Northlake Economic Development Corporation

Laura Montini, Board President

Attest:

Linda King, Board Secretary

