

NORTHLAKE, TEXAS

ECONOMIC DEVELOPMENT CORPORATION



**NORTHLAKE ECONOMIC DEVELOPMENT CORPORATION (EDC)
BOARD OF DIRECTORS MEETING MINUTES
THURSDAY, NOVEMBER 21, 2019
1500 COMMONS CIRCLE, SUITE 300, M NORTHLAKE, TEXAS 76226**

1. Board President Laura Montini called the meeting to order at 4:31 pm, quorum present

Directors present: Laura Montini, Marie Amarante, Linda King, William Moore, David Rettig
Directors absent: Hillary Simpson, Austin Jackson
Staff present: Drew Corn, Town Administrator, Nathan Reddin, Development Director,
and Shirley Rogers, Town Secretary

2. Briefing Items

- A. Nathan Reddin gave the development activity update new businesses, prospective businesses, proposed developments, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Town Commons, Canyon Falls, The Ridge & Pecan Square
- B. Nathan Reddin gave the quarterly financial report
- C. Nathan Reddin updated the board on retail recruitment activity
- D. Nathan Reddin briefed the directors on all upcoming meetings and events

3. Consent Items

Director Moore made the motion to approve the consent items listed below. 2nd by Director Rettig

- A. Meeting minutes of August 15, 2019
- B. Meeting minutes of August 29, 2019

Vote: Motion passed unanimous

4. Board President Montini moved to convene into Executive Session at 5:17 pm to discuss the items below. 2nd by Director King

Vote: motion passed unanimous

- A. Section 551.087 Economic development negotiations for potential business relocation and expansion for:
 - i. Project Orange
 - ii. Project Venti

By general consent, the board reconvened into open session at 5:31 pm. No action was taken as a result of the closed session

5. Director Rettig moved the adjourn the meeting at 5:31 pm. 2nd by Director King

Vote: motion passed unanimous

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Passed and approved on this the 21st day of May 2020

Northlake Economic Development Corporation

A handwritten signature in black ink, appearing to read 'Laura Montini', written over a horizontal line.

Laura Montini, Board President

Attest:

A handwritten signature in black ink, appearing to read 'Linda King', written over a horizontal line.

Linda King, Board Secretary

