



Northlake Economic Development Corporation (EDC)
Regular Meeting Minutes of the Board of Directors
Thursday, August 15, 2019
1500 Commons Circle, Suite 300, Northlake, Texas 76226

1. Board President Laura Montini called the board meeting to order at 4:30 pm, quorum present

Directors present: Laura Montini, Hillary Simpson, Marie Amarante, Austin Jackson, Linda King, William Moore, David Rettig

Staff present: Drew Corn, Town Administrator, and Nathan Reddin, Development Director

2. Briefing Items

A. Nathan Reddin gave the development activity update on new businesses, prospective businesses, proposed developments, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Town Commons, Canyon Falls, The Ridge & Pecan Square

B. Nathan Reddin briefed the board on upcoming meetings and events

3. Consent Items

A. Director King made the motion to approve the meeting minutes of May 26, 2019. 2nd by Director Amarante

Vote: motion passed unanimous

4. Regular Items

A. Director Jackson made the motion to recommend approval of fiscal year 2020 budget. 2nd by Director Moore

Vote: motion passed unanimous

B. Director King made the motion to recommend approval of an Economic Development Agreement with Schluter Systems, L.P. pursuant to the Town's Incentive Policy to promote economic development and stimulate business and commercial activity in the Town. 2nd by Director Jackson

Vote: motion passed unanimous

5. Public Hearing Items

- A. Hold a Public hearing and consider a Pioneer Grant Program incentive and performance agreement for the development of Texas Roadhouse, a full-service restaurant to be located on the east side of IH 35W approximately 1,300 feet north of SH 114

Yelena Fiester with GreenbergFarrow made a presentation on behalf of Texas Roadhouse.

President Montini opened the public hearing opened at 5:25 pm.
No one came forward for or against. President Montini closed the public hearing closed at 5:25 pm.

President Montini made a motion to enter executive session to discuss this item under Texas Government Code Section 551.087 (Economic Development Negotiations). 2nd by Director Amarante. Motion passed unanimous to enter executive session at 5:26. President Montini made a motion to close executive session. 2nd by Director Jackson. The motion passed unanimous and the board returned from executive session at 5:41. No action taken.

6. President Montini adjourned the meeting at 5:42 pm.

Passed and approved on this the 21st day of November 2019

Northlake Economic Development Corporation

Laura Montini

Laura Montini, Board President

Attest:

Linda King
Linda King, Board Secretary/Treasurer

