



Northlake Economic Development Corporation (EDC)
Board of Directors - Meeting Minutes
Thursday, May 16, 2019

1. Board President Laura Montini called the board meeting to order at 4:30 pm, quorum present

Directors present: Laura Montini, Hillary Simpson, Marie Amarante, Austin Jackson (arrived at 4:35 pm), Linda King, William Moore, David Rettig (arrived at 4:40 pm)

Staff present: Drew Corn, Town Administrator; Nathan Reddin, Development Director; and Shirley Rogers, Town Secretary

2. Briefing Items

- A. Nathan Reddin gave the development activity update on new businesses, prospective businesses, proposed developments, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Town Commons, Canyon Falls, The Ridge & Pecan Square
- B. Nathan Reddin presented the quarterly financial report
- C. Nathan Reddin updated the board on membership and expiring terms
- D. Nathan Reddin updated the board on retail recruitment with Buxton
- E. Nathan Corn briefed the board on upcoming meetings and events

3. Consent Items

- A. Director Moore made the motion to approve the meeting minutes of February 21, 2019. 2nd by Director Jackson

Vote: motion passed unanimous

4. Regular Items

- A. Director King made the motion to authorize the Town Administrator to purchase the surplus TxDOT right-of-way on behalf of the board and sale to adjacent property owner. 2nd by Director Jackson

Vote: motion passed unanimous

- B. Public hearing and consideration of a Pioneer Grant Program incentive and performance agreement for the development of Bella Italia Bistro, a full-service restaurant to be located in the Northlake Commons development at 1611 Commons Circle

President Montini opened the public hearing opened at 5:02 pm. 2nd by Director Jackson

The Town of Northlake • Established 1960

1500 Commons Circle, Suite 300 • Northlake, TX 76226 • Phone 940-648-3290 • www.town.northlake.tx.us

No one came forward for or against

President Montini closed the public hearing closed at 5:03 pm. 2nd by Director King

Director Moore made the motion to approve the Pioneer Grant Program incentive and performance agreement for the development of Bella Italia Bistro in the amount of \$50,000 to be divided equally with the Northlake Community Development Corporation Board. 2nd by Director King

Vote: motion passed unanimous

5. Director Simpson made the motion to adjourn the meeting at 5:26 pm. 2nd by Director Amarante

Vote: motion passed unanimous

Passed and approved on this the 15th day of August 2019

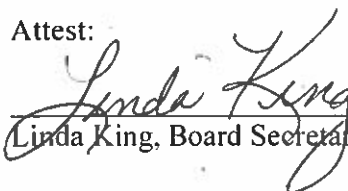


Northlake Economic Development Corporation



Laura Montini, Board President

Attest:



Linda King, Board Secretary/Treasurer