



NORTHLAKE ECONOMIC DEVELOPMENT CORPORATION (EDC)
SPECIAL MEETING MINUTES OF THE BOARD OF DIRECTORS
THURSDAY, MARCH 22, 2018
1400 FM 407, NORTHLAKE, TEXAS

1. Board President Laura Montini called the meeting to order at 4:30 pm and stated a quorum was present

Directors present: Laura Montini, Mike McBride, Marie Amarante, Austin Jackson, Victor Rivera (arrived at 4:40 pm), Linda King, Hillary Simpson

Staff present: Drew Corn, Town Administrator; Nathan Reddin, Development Director; Shirley Rogers, Town Secretary

2. Briefing Items

- A. Nathan Reddin updated the board on development activity including new businesses, prospective businesses, proposed developments, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Canyon Falls, Pecan Square

- B. Nathan Reddin presented the quarterly financial report

- C. Nathan Reddin briefed the board on upcoming meetings and events

- D. Nathan Reddin updated the board on the Northport Infrastructure Improvement Projects

3. Consent Items

- A. Director Montini moved to approve the meeting minutes of November 30, 2017. 2nd by Director McBride

Vote: Motion passed unanimous

4. Executive Session

Director Montini moved to convene the board into closed session at 5:00 pm to discuss the item listed below. 2nd by Director Jackson

Vote: Motion passed unanimous

In accordance with the Texas Government Code, Section 551.087, Economic Development Negotiations:

1. Project Forge

Director Montini moved to reconvene into open session at 5:07 pm by general consent, no action taken during the closed session

Director Montini authorized the Town Administrator to negotiate a typical economic development incentive for the Project. 2nd by Director King

Vote: Motion passed unanimous

5. Workshop (Joint Workshop with CDC)

A. Matt Tate and Justin Schlegel with Buxton gave a progress update on the Retail Recruitment and Retention Solution

6. Director Montini made the motion to adjourn the meeting at 6:15 pm. 2nd by Director Jackson

Vote: Motion passed unanimous

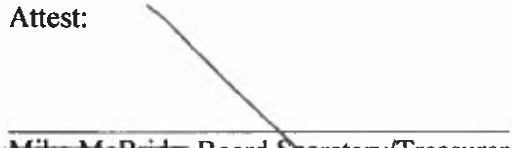
Passed and approved on this the __ day of May, 2018

Northlake Economic Development Corporation



Laura Montini, Board President

Attest:



Mike McBride, Board Secretary/Treasurer

