

NORTHLAKE, TEXAS
COMMUNITY DEVELOPMENT CORPORATION



NORTHLAKE COMMUNITY DEVELOPMENT CORPORATION (CDC)
BOARD OF DIRECTORS MEETING MINUTES
THURSDAY, NOVEMBER 21, 2019
1500 COMMONS CIRCLE, SUITE 300, NORTHLAKE, TEXAS 76226

1. Board President Andy Gibson called the meeting to order at 5:35 pm, quorum present

Directors present: Andy Gibson, ^{Andrea} Alicia Richardson, Travis Berryman, Tom Dudark,
Michele Newby, Todd DiPietro
Director absent: Laura McGregor
Staff present: Drew Corn, Town Administrator, Nathan Reddin, Development
Director, and Shirley Rogers, Town Secretary

2. Briefing Items

- A. Nathan Reddin gave the development activity update on new businesses, prospective businesses, proposed developments, Chadwick Farms, Northport, Texas Speedway Centre/Speedway Business Park, Harvest, Town Commons, Canyon Falls, The Ridge & Pecan Square
- B. Nathan Reddin gave the quarterly financial report
- C. Nathan Reddin updated the directors on retail recruitment activity
- D. Nathan Reddin briefed the directors on all upcoming meetings and events

3. Consent Items

Director Newby made the motion to approve the consent items listed below. 2nd by Director Richardson

- A. Meeting minutes of August 15, 2019
- B. Meeting minutes of August 29, 2019

Vote: motion passed unanimous

4. Director Newby made the motion to convene the board into Executive Session at 6:11 pm to discuss the items listed below. 2nd by Director DiPietro

Vote: motion passed unanimous

- A. Section 551.087 - Economic development negotiations for potential business relocation and expansion for:

- i. Project Orange
- ii. Project Venti

Director Newby made the motion to reconvene the board into open session at 6:19 pm. 2nd by Board President Gibson

Vote: motion passed unanimous

No action was taken as a result of the closed session

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5. Director Newby made the motion to adjourn the meeting at 6:19 pm. 2nd by Director DiPietro
Vote: motion passed unanimous

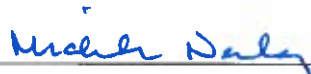
Passed and approved on this the 21st day of May 2020

Northlake Community Development Corporation



Andy Gibson, Board President

Attest:



Michele Newby, Board Secretary

